



GENERAL



June 12, 2019

FOR IMMEDIATE RELEASE

STOP LOSS CENTER OF EXCELLENCE New York, NY

Alterity, a leading benefit and insurance advisory firm specializing in private equity transactions, was tasked with the development of a Stop Loss Center of Excellence (COE) for a large private equity client. Alterity designed the COE to provide the PE's portfolio companies with best-in-class stop loss insurance options and help the companies maintain their competitive edge in the market.

The COE offers companies a streamlined process and a dedicated claims and service team that alleviate the complexities associated with a third-party stop loss vendor and ensures employers are receiving the most competitive rates in the market. In addition, the COE provides claims support, allowing for expedited claims reimbursement. The panel includes select top-rated stop loss carriers and offers annually renewable contracts with best-in-class provisions.

The program was successfully piloted to select portfolio companies for January 1, 2019, with \$24M in premium placed through the COE and will be open to the rest of the portfolio in third quarter 2019.

About Alterity: The Alterity Group is a leading independent consulting firm offering advisory services designed to meet the unique needs of private equity firms and employers. The firm has relationships with 65% of the top 20 largest private equity firms across the U.S. and Canada. Alterity operates as an extension of deal, operations and procurement teams to help navigate the constantly evolving landscape of employee benefits and insurance to maximize value across portfolios.

Alterity is headquartered in New York with offices in Austin, Toronto, and London.