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## AFLAC VOLUNTARY BENEFITS OFFERINGS NOW AVAILABLE TO HROS AND THEIR SMB CLIENTS

Buying Power of PrismHR Insurance Alliance Brings Lower Cost and Entry Requirements

Hopkinton, MA

PrismHR, the leading HR technology software powering payroll, benefits and HR for small and medium-sized businesses across the U.S., today announced that industry leading voluntary benefits from Aflac are now available to the company's HRO Partner network through PrismHR's Insurance Alliance.

Aflac-customized accident, critical illness, hospital indemnity and BenExtend plans are being delivered to PrismHR's network of HR service providers through Alterity Group, a leading advisory firm. PrismHR's HR service provider partners can enjoy access to lower, customized state-based group rates and will not be subject to underwriting based on size or industry makeup. Through the buying power of PrismHR's Insurance Alliance, HR service providers can now take advantage of benefits, including guaranteed issue coverage, waiver of pre-existing conditions limitations, no participating requirements and no-cost EDI file transfer to Aflac.

"Interest in voluntary benefits continues to grow among employers and their employees. However, implementing and administering these benefits can sometimes be a challenge for HROs and their clients," says Sharla St. Rose, Alterity's Vice President of Voluntary Benefits. "The PrismHR and Aflac partnership, managed by Alterity, will not only offer employees best-in-class benefits, it will also provide for a more streamlined administrative experience."

"We're thrilled to partner with Alterity to bring Aflac's leading voluntary benefits to our network of HRO Partners," said Gary Noke, president and CEO of PrismHR. "The buying power of PrismHR's Insurance Alliance delivers lower rates, better accessibility, and superior administration to our HR service providers and gives them a competitive edge when it comes to benefits offerings for their SMB clients."

**PrismHR Insurance Alliance:** The PrismHR Insurance Alliance enables PrismHR's service provider customers to offer a range of A-rated, competitively priced ancillary insurance products to their clients, including voluntary life insurance, group accident insurance, dental, vision and more. In addition, enrollment in Insurance Alliance products is streamlined, and administration and reconciliation are also simplified.







About Alterity: Alterity is a leading independent consulting firm offering advisory services designed to meet the unique needs of private equity firms, professional employer organizations (PEO) and traditional employers. Navigating the constantly evolving landscape of employee benefits and insurance, Alterity delivers customized solutions for each client. Areas of focus include medical, stop loss, voluntary benefits, and life and disability insurance. Alterity is headquartered in New York with offices in Austin, Toronto, and London.

**About PrismHR:** PrismHR's mission is to fuel the growth of small and medium-sized businesses (SMBs) across the U.S. Our software, combined with our ecosystem of HR service providers, enables SMBs to manage payroll, benefits, and HR, leveling the playing field with large enterprises. Today, PrismHR software delivers world-class HR services to more than 88,000 organizations and over 2 million worksite employees, processing greater than \$57 billion in payroll each year. PrismHR is located in Hopkinton, Massachusetts. For more information, visit www.prismhr.com.

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